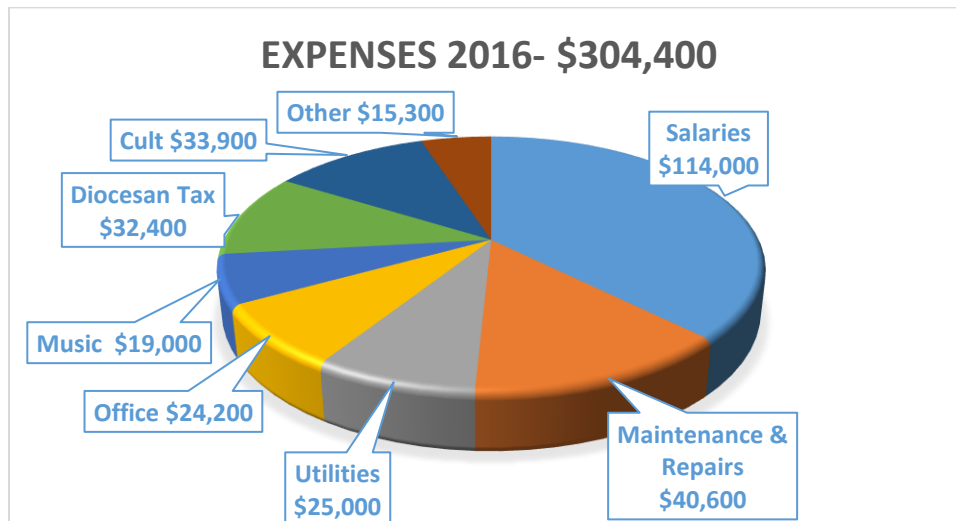
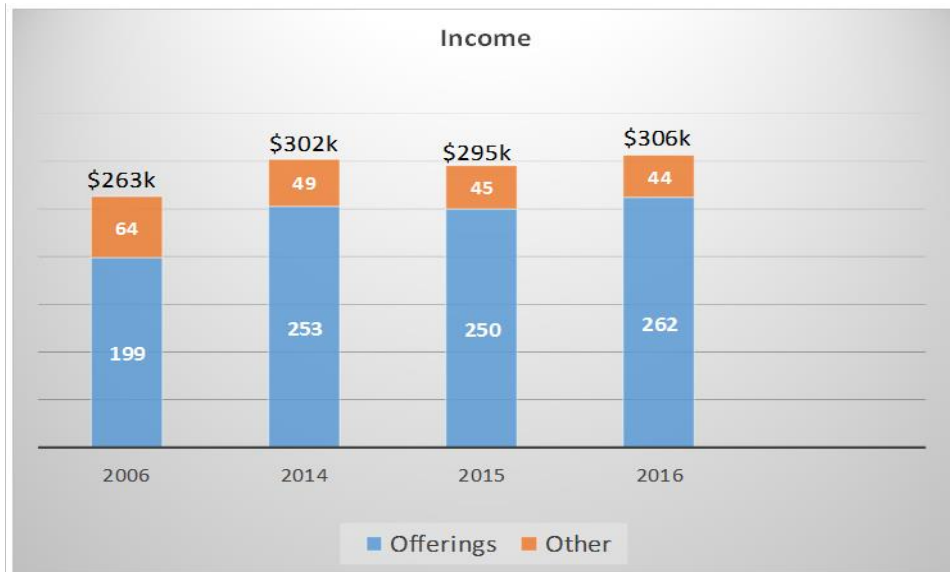


St. Leonard Parish Financial Update March 1, 2017

- 1) **Income and Expenses:** Overall Income for 2016 was \$306,000. This is a slight increase from 2015. Offerings increased by \$12,000 year over year and, considering inflation, have increased only marginally since 2006. Total expenses amounted to \$304,400 leaving a surplus for the year of \$1,600.



Our expenses were up this year in the areas of Maintenance & Repairs and Office & Worship which is noted as Cult. Increases resulted from: upgrades to the washrooms, a new filtration system to provide drinkable water, a new security system, a new website with upgrades to our communication capabilities, and new altar vessels and candle holders.

2) St. Leonard Parish Income Statistics:

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Number of tax receipts issued	440	404	411
Number of envelope users	381	349	360
Number of Pre-Authorized Payment	59	55	51
Total parish revenues	\$306,000	\$295,000	\$302,000
Total "Other" Offerings (including Baptisms, Weddings, Funerals, Specials)	\$44,000	\$45,000	\$49,000
Total from weekly collections	\$262,000	\$250,000	\$253,000
Average annual contribution per family	\$595	\$619	\$616
Average weekly contribution per family	\$11.38	\$11.90	\$11.84

Notes:

A. Breakdown of offering sources as a % of total \$ received:

Pre-Authorized Payment	24%
Envelopes	64%
Loose Cash	12%

B. Pre-Authorized Payment

- 13% of parishioners who utilize Pre-Authorized Payment contribute 24% of the total collection receipts.
- Only 31% of envelopes are returned on a weekend whereas Pre-Authorized Payment yields 100% return.
- Income per capita by Pre-Authorized Payment is double income per capita by envelopes.

C. Despite the aforementioned benefits, Pre-Authorized Payment usage has increased only 16% since 2014.

- 3) **The 2017 Parish Plan:** The Plan calls for a stronger financial base in order to undertake significant new initiatives over the next 5 years. These include youth ministry, facility upgrades (church and rectory) and preliminary planning for future church expansion. Our established goal is a 20% increase in offerings which will increase revenue by \$50,000. Since our average individual donation is \$10 per week, the new amount would be \$12.
- 4) This will allow us to meet our current needs and build for the future without the need for ad hoc Church fundraising appeals.
- 5) To achieve this 20% goal we ask all parishioners to give regularly; increase their weekly support; and, most beneficially, consider becoming a Pre-authorized Payment donor.

To sign-up for Pre-Authorized Payment please [click here](#).

To become a registered envelope user [click here](#).